



Email: official@guamairport.net

August 12, 2024

Via Email: bjcruz@guamopa.com

The Honorable Benjamin J.F. Cruz
Public Auditor
Office of Public Accountability
Suite 401 DNA Building
238 Archbishop Flores Street
Hagåtña, Guam 96910


Reference: Citizen-Centric Report-FY2023

Håfa Adai Honorable Benjamin J.F. Cruz:

In accordance with Chapter 19, §1922, Title 1, Guam Code Annotated, please find enclosed the Fiscal Year 2023 Citizen-Centric Report for the A.B. Won Pat International Airport Authority, Guam.

Please contact our office at (671)-646-0300 should you have any questions.

Sincerely,



John M. Quinata
Executive Manager

cc: Accounting
Records



CITIZEN-CENTRIC REPORT

FISCAL YEAR 2023 | OCTOBER 2022 - SEPTEMBER 2023

1 ABOUT THE AIRPORT

2 OPERATIONAL PERFORMANCE

3 FINANCIAL PERFORMANCE

4 OUTLOOK & CHALLENGES



ABOUT THE AIRPORT

The A.B. Won Pat International Airport Authority, Guam (GIAA) was created by Public Law 13-57, as amended, as an autonomous agency of the Government of Guam to own, maintain, operate, and develop airport facilities and properties. The GIAA took over operations from the Department of Commerce in January of 1976. The GIAA is the island's only commercial airport supporting domestic and international air services for passengers and cargo on the island of Guam.

THE VISION

To advance Guam further as a first-class premier transportation hub of the region.

THE MISSION

The GIAA strives to ensure the safety and security of the traveling public, is dedicated to maintaining a superior and reliable level of airport services for our island residents and tourists, and is committed to supporting the development of air linkages and facilities which are integral parts of the island's current and future economic growth.



THE AIRPORT WORKFORCE

236	GIAA Personnel
1,003	Airline Personnel
268	Airline Contractors
615	Ground Handlers
365	Law Enforcement Officers
384	Contractors
106	Food & Beverage Personnel
807	Other Tenants/Users/Vendors
3,784	Total Workforce

THE AIRPORT FLIGHT NETWORK



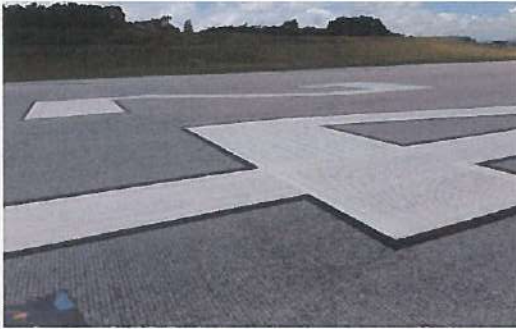
BOARD OF DIRECTORS AND EXECUTIVE MANAGEMENT



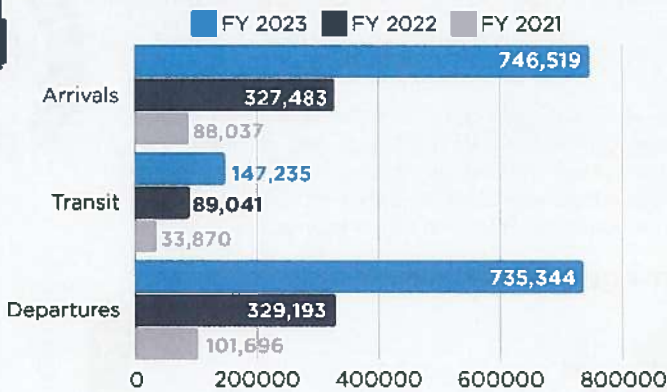
Brian J. Bamba Chairman | **Gurvinder "Bic" Sobti** Vice Chairman | **Donald I. Weakley** Secretary | **Rosie R. Tainatongo** Director | **Lucy M. Alcorn** Director | **Doyon Ahn Morato** Director | **Jesse G. Garcia** Director | **John M. Guinata** Executive Manager | **Artemio R.A. Hernandez, Ph.D.** Deputy Executive Manager

FY2023 OPERATIONAL PERFORMANCE

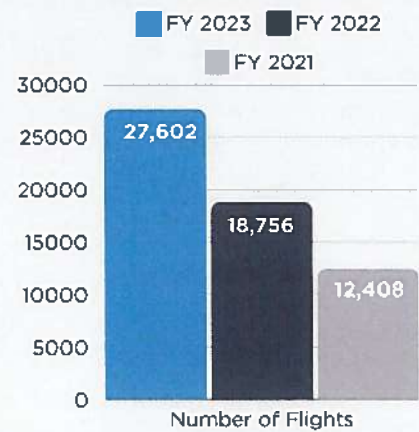
In FY 2023, the total number of passenger movements reached 1,629,183, more than twice the activity in FY 2022 of 745,717 movements. Enplanements (departing and transit passengers), constituting 882,664 movements, represented 54.2% of the overall traffic, while arriving passengers comprised 45.8%. In terms of ramp activity, the GIAA managed 27,602 aircraft movements versus 18,756 movements the prior year and Airline partners transported over 10,536 metric tons of cargo and 12,969 metric tons of mail in FY 2023.



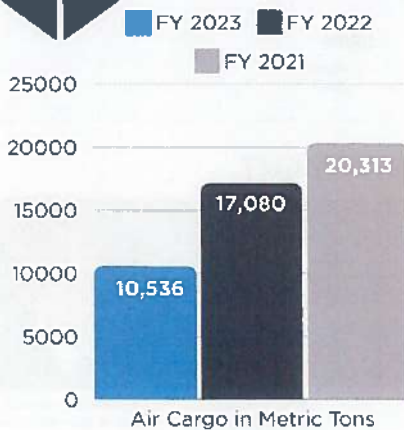
PASSENGER NUMBERS



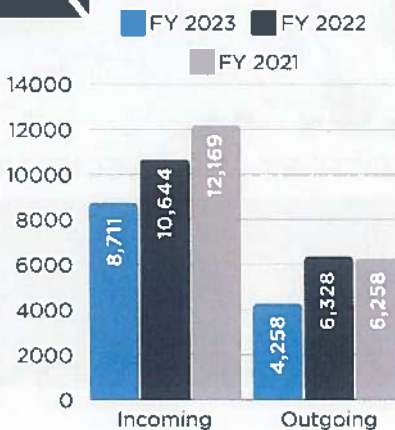
NUMBER OF FLIGHTS



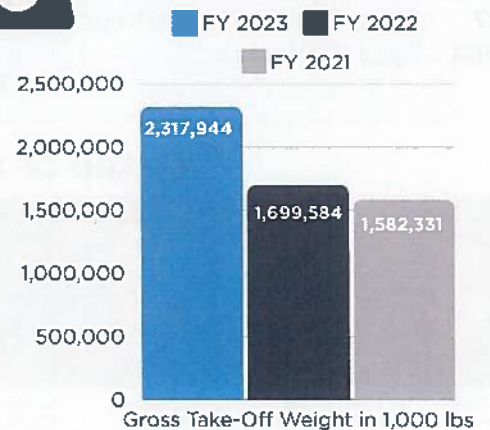
AIR CARGO



MAILS



GROSS TAKE-OFF WEIGHT



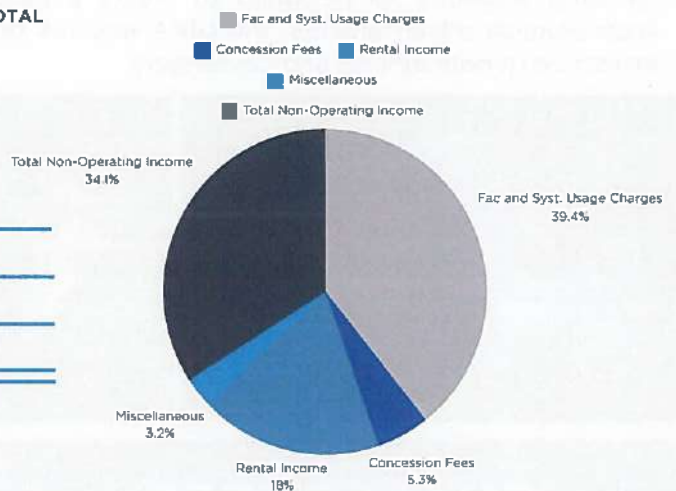
FY 2023 FINANCIAL PERFORMANCE

AIRPORT REVENUES

The GIAA's operating revenues increased in FY 2023 by \$7M, going from \$33.2M in FY 2022 to \$40.2M in FY 2023. The largest increase was from facilities and systems usage charges which increased by \$13.5M followed by rental income which increased by \$1.6M. The decline in concession fees is mainly due to the accounting adjustment attributable to the application of Government Accounting Standards Board Statement No. 87, Leases, and the associated effect of the COVID-19 rent relief, which decreased concession revenues by \$8.0M in FY 2023 in contrast to the increased concession revenues of \$4.8M in FY 2022.

CATEGORIES	FY 2023	2023 % OF TOTAL	FY 2022	2022 % OF TOTAL
Facilities and Systems Usage Charges	24,005,891	39.4%	10,542,633	12.6%
Concession Fees	3,214,503	5.3%	12,737,330	15.2%
Rental Income	11,009,082	18.0%	9,402,140	11.2%
Miscellaneous	1,961,444	3.2%	508,505	0.6%
Total Operating Revenues	40,190,920	65.9%	33,190,608	39.5%
Total Non-Operating Income	20,806,899	34.1%	50,746,486	60.5%
TOTAL REVENUES	60,997,819	100.0%	83,937,094	100.0%

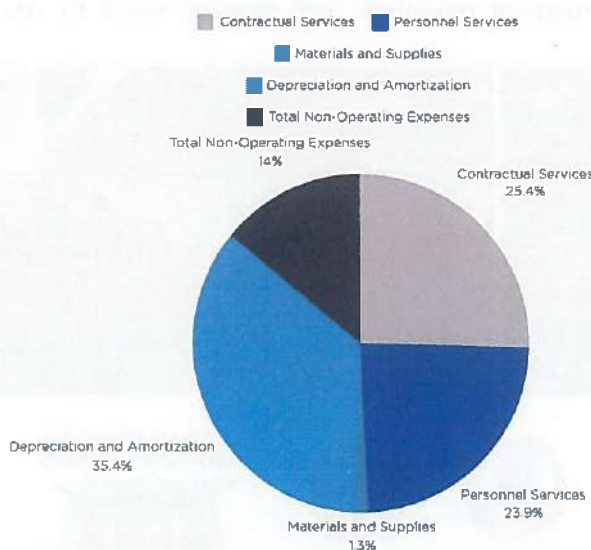
FY 2023 REVENUES



AIRPORT EXPENSES

Total operating expenses for FY 2023 increased by \$7.8M, going from \$39.2M in FY 2022 to \$47M in FY 2023. The increase in personnel was primarily due to a \$3.1M increase in retirement contributions due to the year-end pension adjustment to align with GovGuam Retirement Fund's actuarial report. The \$4.6M increase in contractual services was attributed to various factors, including a \$1.8M rise in power utility rates, a \$1.5M arbitrage accrual, a \$608K increase in repairs and maintenance, and other contractual increases needed to maintain operations during the fiscal year due to passenger activity doubling from the prior fiscal year.

FY 2023 EXPENSES



CATEGORIES	FY 2023	2023 % OF TOTAL	FY 2022	2022 % OF TOTAL
Contractual Services	23,561,445	25.4%	18,967,112	22.5%
Personnel Services	22,241,484	23.9%	18,907,278	22.4%
Materials and Supplies	1,166,197	1.3%	1,300,131	1.5%
Total Operating Expenses	46,969,126	50.6%	39,174,521	46.5%
Depreciation and Amortization	32,873,078	35.4%	31,247,534	37.1%
Total Non-Operating Expenses	13,047,643	14.0%	13,836,990	16.4%
TOTAL EXPENSES	92,889,847	100.0%	84,259,045	100.0%

The FY 2023 Audit: EY rendered an unmodified (clean) opinion on GIAA's FY 2023 financial statements. You may view audit in its entirety by clicking [here](#).

THE AIRPORT OUTLOOK

The GIAA serves as a vital economic engine for Guam and the broader Micronesian region, generating over \$2.3 billion in direct, indirect, and induced economic activities. As the GIAA continues to advance its infrastructure and networks, its primary focus remains on developing and maintaining Guam's main commercial airport. This includes managing key capital improvement projects that are expected to be completed or ongoing such as the Master Plan Update, the update of the Part 150 Study, the Cargo Apron/Fuel System Extension, the Apron and Taxiway Rehabilitation, and the Terminal Roof Replacement and Renewable Energy.

By overseeing these initiatives, the GIAA strives to minimize operational disruptions while upholding high standards in safety, security, efficiency, and service effectiveness, solidifying its role as a regional aviation leader in the Asia-Pacific region. Looking ahead, the GIAA is committed to adopting innovative technologies that will revolutionize the passenger experience, from advanced biometric systems for seamless check-ins to state-of-the-art baggage handling solutions, all designed to create a hassle-free and enjoyable journey. By staying at the forefront of technological advancements, the GIAA ensures that Guam's primary commercial airport remains competitive and attractive to both airlines and passengers.



CHALLENGES

Guam tourists originate from two key markets - Japan and South Korea. Thus, the GIAA faces unique challenges in recovering traffic from cities originating in these nations. In FY 2023, the value of the Japanese Yen was at its weakest level since the 1990's, making Guam a more expensive destination compared to other comparable Asian vacation destinations. This trend is expected to continue in the months ahead.

The GIAA continues its need to diversify revenues and increase non-aeronautical streams to include its ability to lease properties and facilities for terms commensurate with such investments, under reasonable terms and conditions, and with a more certain process. Existing laws that limit lease terms to five (5) years with uncertain processes severely hampers the GIAA's ability to increase non-aeronautical revenues, and thereby need to be updated.



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Thomas Eladio Battung <tbattung@guamopa.com>

Fwd: Citizen-Centric Report - FY2023

1 message

Benjamin Cruz <bjcruz@guamopa.com>

Tue, Aug 13, 2024 at 8:10 PM

To: Vincent Duenas <vduenas@guamopa.com>, Jerrick Hernandez <jhernandez@guamopa.com>, Joy Esperanza <jesperanza@guamopa.com>, Kayleen Concepcion <kconcepcion@guamopa.com>, Leonanie Leon Guerrero <lleonguerrero@guamopa.com>, Mariella Cruz <mcruz@guamopa.com>, Maryann Manglona <mmanglona@guamopa.com>, Frederick Jones <fjones@guamopa.com>, Ren Jalandoni <rjalandoni@guamopa.com>, Selina Onedera-Salas <sonederasalas@guamopa.com>, Thomas Eladio Battung <tbattung@guamopa.com>, Thomas Quichocho <tquichocho@guamopa.com>, Thyrza Bagana <tbagana@guamopa.com>, Melissa Ngiralmu <mngiralmu@guamopa.com>

Sent from my iPhone

Begin forwarded message:

From: GIAA Official <official@guamairport.net>
Date: August 12, 2024 at 4:58:44 PM GMT+10
To: bjcruz@guamopa.com
Subject: Citizen-Centric Report - FY2023

Electronic Transmittal

Date:	August 12, 2024
To:	The Honorable Benjamin J.F. Cruz, Public Auditor
From:	Executive Manager, John M. Quinata
Subject:	Citizen-Centric Report - FY2023

Attachment (s):	Citizen-Centric Report - FY2023
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<input type="checkbox"/>	Per your request	<input type="checkbox"/>	For signature and return to our office
<input type="checkbox"/>	Per our conversation	<input type="checkbox"/>	Please provide us with copy
<input type="checkbox"/>	For your approval	<input type="checkbox"/>	For Billing Purposes

This email is being sent on behalf of the Executive Manager, John M. Quinata. Should you have any questions or require additional information, please email via official@guamairport.net or contact our office at (671)646-0300.

Transmitted by:	WW
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2 attachments

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